



Corrigendum- II

Notice for Sale of Carbon Credits (CERs)

Reference to the subject Auction advertisement appeared on PPRA website on 16-August-2021, various clauses of the advertisement may be read as below:

1. The clause in Eligibility Criteria stating “Experience of facilitating trade of over 2 million carbon credits” is **removed**.
2. The clause in Eligibility Criteria stating “Experience of having facilitated registration of over 50 CDM projects” is **removed**.
3. The clause in Eligibility Criteria stating “Taxes should be levied as per Taxation regime in Pakistan.” is **removed**.
4. Clause 1 of “Eligibility Criteria” stating “Firm must be register with SECP/Registrar of Firm or/and Relevant authority of their base country” **shall now be read as:**
“Firm must be registered with SECP/Registrar of Firm/RJSC or/and Relevant authority in their Country of Origin”
5. Clause of “Eligibility Criteria” stating “Firm must be register with FBR or/and Relevant authority of their base country” **shall now be read as:**
“Firm must be registered with FBR, PRA or/and Relevant Tax authority in their Country of Origin”
6. Clause of “Terms and Condition” stating “The Competent Authority may reject/disqualify all tender/quotations at any time prior to the acceptance of a tender/quotation under (33) of PPRA rules-2004” **shall now be read as:**
“The Competent Authority may reject/disqualify all Bids at any time prior to the acceptance of a tender/quotation under (35) of PPRA rules-2014”
7. Clause of “Terms and Condition” stating “The bidder may participate in auction by way of submission of sealed tender/bid enclosing a pay order equal to at least twenty-five per cent of its bid, in the name of “Quaid-e-Azam Solar Power (Pvt.) Ltd.” NTN 4226822-2. The sealed tender/bid shall be opened by the Auction Committee in presence of representative of bidders in the auction.” **shall now be read as:**
“The bidder may participate in auction by way of submission of sealed tender/bid enclosing CDR/Pay Order equal to at least twenty-five per cent of its bid, in the name of “Quaid-e-Azam Solar Power (Pvt.) Ltd.” NTN# 4226822-2. The sealed bid shall be opened by the Auction Committee in presence of representative of bidders in the auction.”
8. Clause of “Terms and Condition” stating “Successful bidder shall deposit 25% Bid price at the time of submission of bid in form of CDR/Pay Order from Local or International Bank and remaining 75% upon successful transfer of credits within one month of bid opening.” **shall now be read as:**
“Successful bidder shall deposit 25% Bid price at the time of submission of bid in form of CDR/Pay Order from Local or International Bank and remaining 75% within 15 days of bid opening”
9. Clause of “Terms and Condition” stating “Mode of Auction transaction is closed bid in single envelop with quoted price in US Dollars.” **shall now be read as:**
“Mode of Auction transaction is closed bid with quoted price in US Dollars Detailed instruction for bid submission are mentioned in Auction document.”
10. Statement in “Eligibility Criteria” stating “Companies/firms/entities/JVs meeting the following minimum criteria are eligible to bid. Initial screening of bidder will be carried out and bids of only eligible bidders shall be opened.” **shall now be read as:**
“Companies/firms/entities/JVs meeting the following minimum criteria are eligible to bid. Initial screening of bidder will be carried out and financial bids of only eligible bidders shall be opened.”
11. “Deadline for submission of Bid” has been **extended** from “10 September, 2021” to” **27 September, 2021”**.